



TRUST DEED

This INDENTURE OF TRUST made and executed this the 13th day of January 1982 By

1. Sri. G.V.Ramani, aged 62 years, son of late G.Venkatachala Iyer, 228/229, Lloyds Road, Madras-86
2. Sri. K.P.Gopalakrishnan, aged 45 years, son of Sri. E.K. Padmanabhan, 101/3, 6th Main Road, Malleswaram, Bangalore - 3
3. Smt. K. Santhamma, aged 40 years, daughter of late C.M.Sankaran, Principal, National English School and College, V Block, Rajajinagar, Bangalore-10
4. Sri. M.V.Menon, aged 55 years, son of Sri. Ravunni Menon Principal, Indian Institute of Radio and Refrigeration Engineering, Gangadhar Chetty Road, Bangalore - 1
5. Sri. R. Jayakumar, aged 33 years, son of Late Rama Varma, No.4, Hirachand Road, Cox Town, Bangalore
6. Sri. V.P.Narayanan Nambudiri, aged 62 years, son of late V.P.Padmanabhan Nambudiri, No.9, 20th Main, Vijayanagar, Bangalore - 40

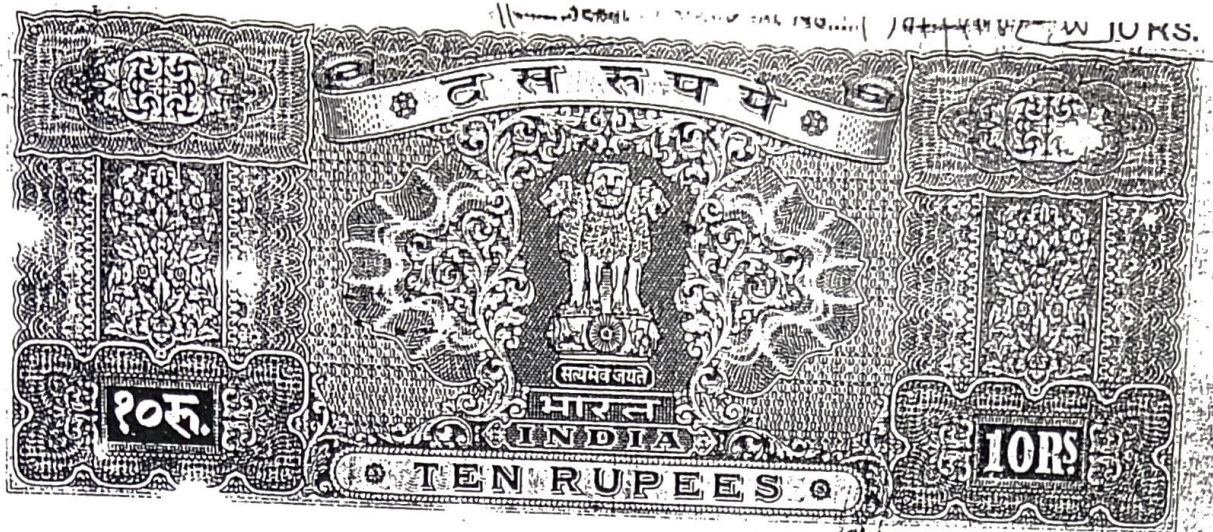
herein after called the 'SETTLORS' which term shall mean and include, if the contract so requires, their successors, administrators, legal representatives and assigns.

Whereas the settlors are desirous of creating a Trust for purposes purely of imparting education under the name and style of 'NATIONAL EDUCATIONAL TRUST, Bangalore' with the object of making proper and adequate provision for promoting its growth into a good educational institution

G. Ramani

K. P. Gopalakrishnan

N. Narayanan



.2.

in Nursery, Primary Lower Secondary and Higher Secondary as also Collegiate education etc., and

Whereas in pursuance of the desire of the settlors to create a Trust, the Settlers herein appoint and constitute the following as the Trustees of the Trust by name of 'National Educational Trust' .

1. Sri. G.V.Ramani, aged 62, 228/229, Lloyds Road, Madras-86
2. Sri. K.P.Gopalakrishnan, aged 45, 101/3, 6th Main Road, Malleswaram, Bangalore - 3

(herein after referred to as Trustees which term shall mean and include their successors-in-office) and

Whereas the Trustees have accepted the obligation under this Trust and have agreed to function as Trustees under and in terms of this Deed and to discharge the trusts and obligations set out herein

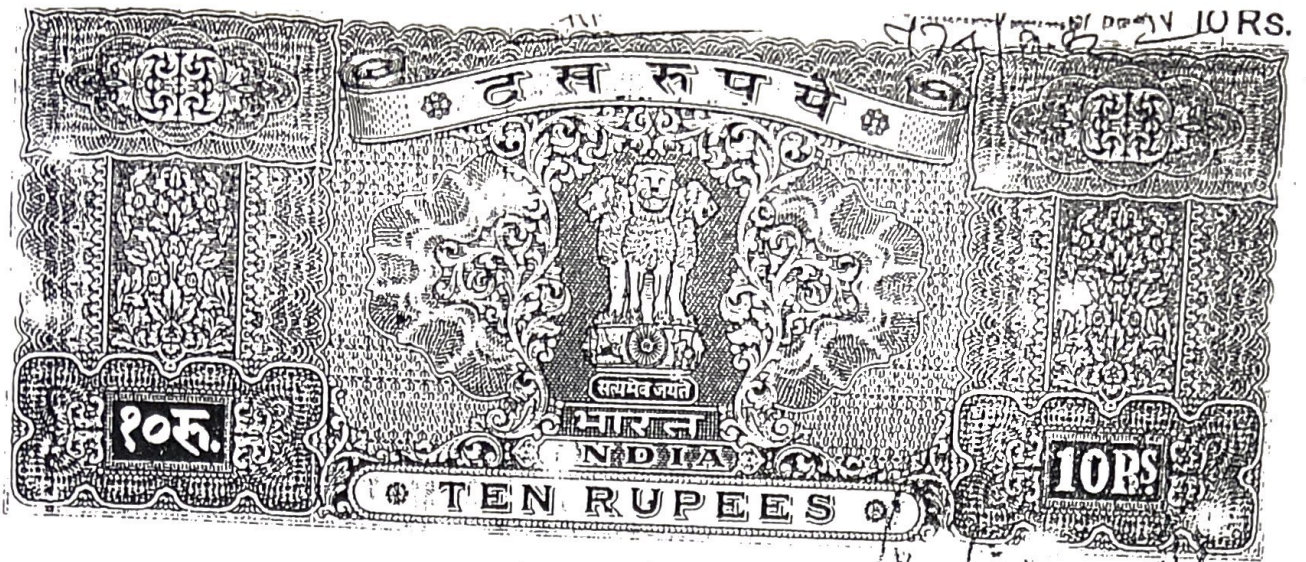
Now This Deed of Trust, Witnesseth that in pursuance of the above that the Settlers and Trustees Hereby Covenant and Declare That:-

1. The name of the Trust under this Deed shall be "NATIONAL EDUCATIONAL TRUST". The official address of the Trust shall be at premises bearing No. "CA, 13th Main Road", HAL II Stage, Indiranagar, Bangalore or such other place as the Trustees may decide.
2. The objects of the Trust are:-
 - a) To start and run educational institutions as Nursery, Primary, Lower Secondary, Higher Secondary & Colleges in English medium primarily for regional and linguistic minorities

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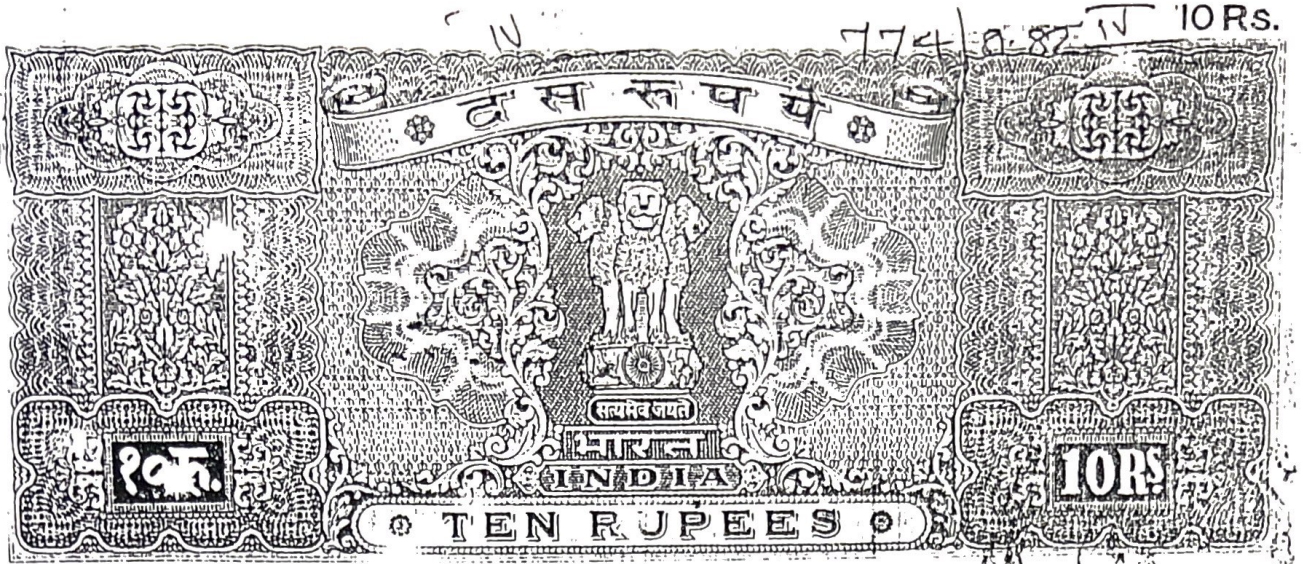
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- b) To start Technical Institutions & Training Institutions for training Nursery, Primary, Lower Secondary & Higher Secondary School teachers.
 - c) To open and run reading rooms for free use of the public
 - d) To encourage activities in sports and physical culture
 - e) To encourage fine arts and other cultural activities
 - f) To establish and run hostels for students
 - g) To acquire movable and immovable properties for the use of the Trust
 - h) To do such other things as are necessary and conducive to the promotion of knowledge and education
3. The Settlers hereby deliver to the Trustees the following fund, namely Rs.1001/- by each of the settlers to hold the same into and to the use of the Trustees upon Trust and with, under and subject to the powers and provisions hereinafter contained.
- The Trustees shall manage the educational institutions in such a manner as may be most beneficial to the growth and development of the Institutions and shall be responsible for the proper management and investment of the income of the institutions and shall do everything as may be legally necessary for the maintenance, and proper functioning of the institutions.
5. Sri. K.P.Gopalakrishnan, Trustee herein, shall for the time being, be the Managing Trustee of the Board of

S. Gomen
K.P. Gopalakrishnan

K. S. S. S. S.
M. R. R.

J. J. J.
K. P. Gopalakrishnan



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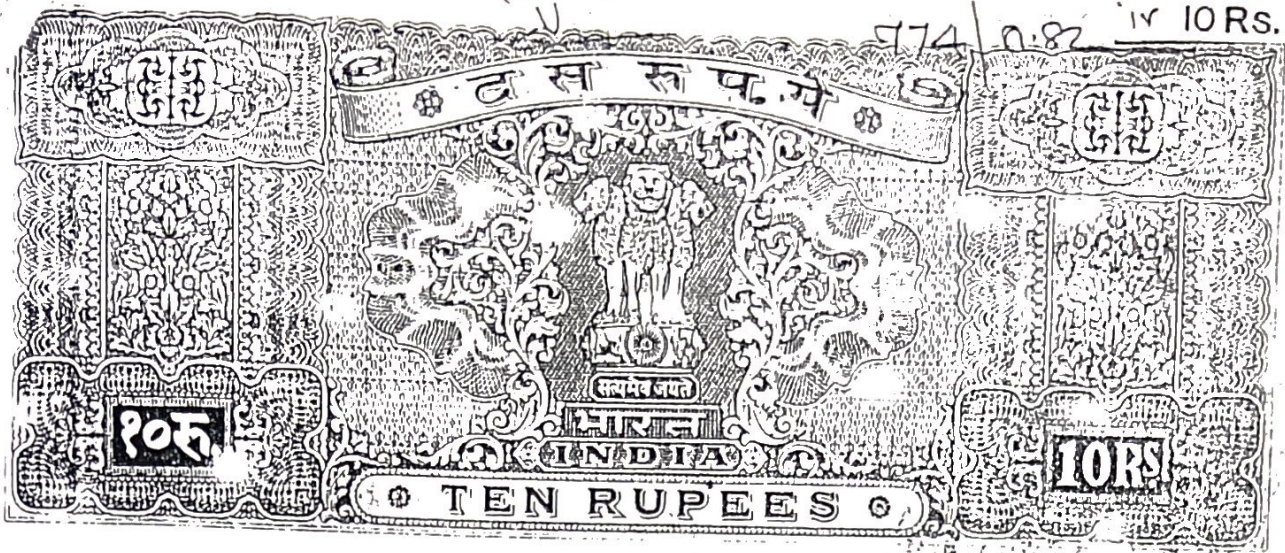
Trustees. He shall for the time being, be the Principal of the educational institutions, run by the Trust. He shall also be the Chairman of all the Managing Committees which may be constituted by the Board of Trustees as and when necessary to run and supervise the different activities of the Trust.

6. Sri. G.V.Ramani, Trustee herein, shall be the Secretary of the Board of Trustees. He shall also be the Secretary of the Managing Committees which may be constituted by the Board of Trustees, as and when necessary, to run and supervise the various activities of the Trust.
7. The Settlers (1) and (2) shall also be the Trustees during their life and after their death, the legal heir and successor of the deceased shall be a Co-Trustee.
8. The Trustees shall have powers to receive subscriptions, contributions, gifts, grants, etc., from Govt. Public bodies or individuals, etc. The Trustees shall have also powers to acquire by way of purchase, gifts, grants, demise or otherwise, property of every description for the use and benefit of the Trust calculated to promote the aims and objects thereof.
9. The Trustees shall have the power to raise loans or advances repayable with or without interest from Banks or others or to alienate the Trust property for purposes and in the course of the carrying on of the objects of the Trust. The Trustees shall also have the powers

Ch. Ramani
Ch. Melalishu

R. Venkateswara
P. V. Ramani

J. S. Srinivasan



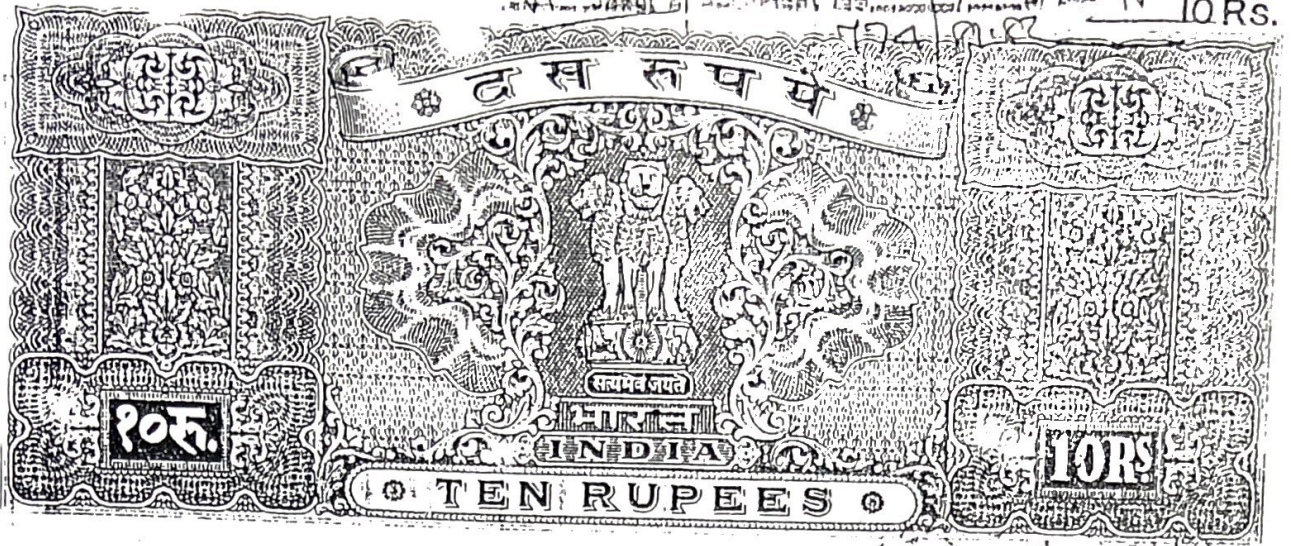
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- to raise funds by organising Benefit shows, of any type, exhibitions, fetes, lucky dips, etc., to aid the implementation of the objects of the Trust.
10. The Trustees shall have the power to appoint Manager/managers for the day to day administration and working of the Institutions and the appointments of the Manager/Managers shall be in accordance with the Rules and regulations laid down by the Trustees.
 11. The Trustees shall have powers to frame rules for the conduct of their business.
 12. The Trustees shall have powers to apply, whenever they think it expedient, any part of the Trust funds to acquire or purchase or take on lease or otherwise any land or building for the development of the activities of the Trust.
 13. The Trustees shall have powers to apply, whenever they think it expedient, any part of the Trust Funds for the publication of educational books compatible with the aims of the Trust, and also contribute to other similarly constituted Trusts or Educational Societies having similar aims and objects.
 14. The Trustees shall open accounts with any Nationalised/Scheduled Banks in the name of the Trust and such accounts shall be operated by the Trustees either jointly or individually as may be decided upon by the Trustees.

S. Anand
C. R. Srinivasan

P. S. Srinivasan
S. Srinivasan

J. Srinivasan
S. Srinivasan



.6.

15. The Funds of the Trust shall be invested in accordance with the provisions of Section 13(1) (d) read with Section 13(5) of the Income Tax Act, 1961.
16. The Board of Trustees shall fix the remuneration for the Managing Trustees, Secretary and other persons associated with the activities of the Trust. Such remuneration shall be commensurate with the services rendered and responsibility shouldered by each of them for the benefit of the Trust.
17. The Board of Trustees shall have the powers to sanction all necessary payments from out of the funds of the Trust.
18. The Trustees shall have powers to co-opt one or more persons in their opinion is/are devoted and dedicated to the aims and objects of the Trust. In case of any vacancy in the Board of Trustees, either by death or resignation or otherwise, the same shall be filled up by the other Trustee bearing in mind the aims and objects of the Trust.
19. The Trustees shall have powers to decide on all matters pertaining to the objects of the Trust.
20. The Trustees shall maintain or cause to be maintained correct accounts of the Income & Expenditure of the Trust.

S. Ramani
R. Mahalingam

K. Sankaralingam
M. Arun

[Signature]



.7.

21. The Trustees shall have the powers to appoint teachers, Managers, clerk, and other members of the staff for different departments and to fix their remuneration and frame service rules. They shall also have powers to dispense with the service of any employee if his/her services are not required or are not found desirable, with due notice given to the employee.
22. Notwithstanding anything contained in the Deed, the Trustees shall have the powers to amend, alter or to add to any of the clause or clauses of this Deed but consistent with the aims and objects and purposes of the Trust and by an unanimous resolution.
23. The Trustees shall have the powers to negotiate, conclude and effectuate such agreements with the State or Central Govt. or any local authority or Bodies or Cooperations or Companies or individuals for the purpose of obtaining financial or technical aid or any rights, privileges or concessions in any form as they deem fit on such terms and conditions as may appear fit to them for the furtherance of the objects of the Trust.
24. The Trustees are generally to be governed by the provisions of the Indian Trust Act.

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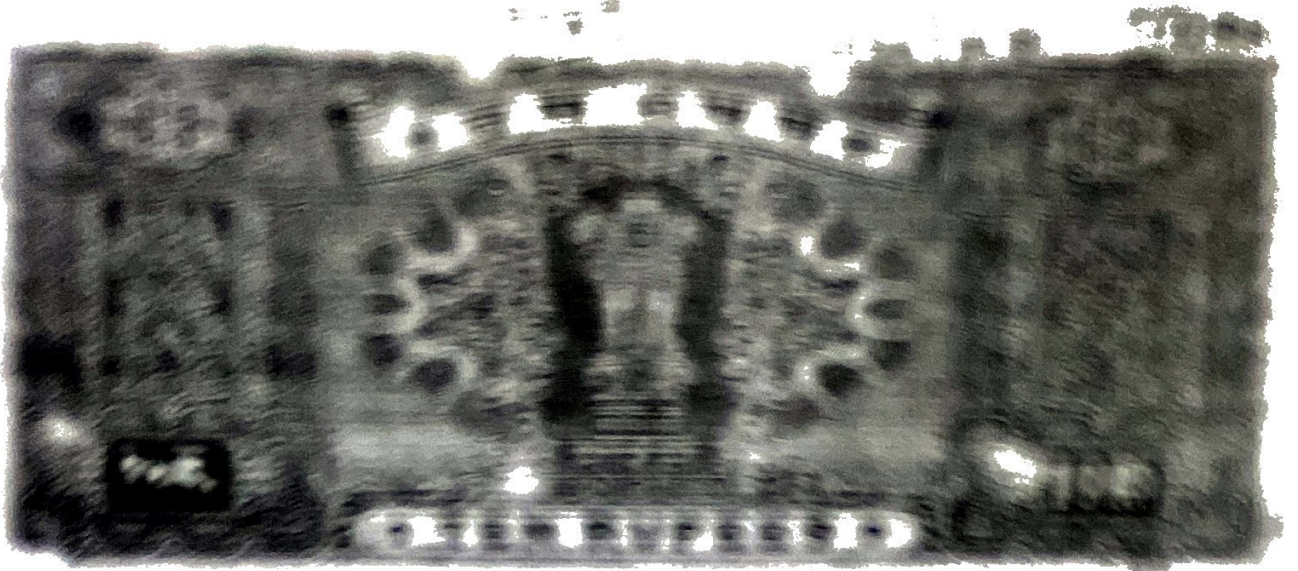
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25. The Trustees shall in no case be liable for any loss to the Trust estate unless the Trustees are guilty of fraud.
26. No part of the Trust fund, either the corpus or the income therefrom, shall be utilised for any objects other than that of the Trust hereby created.
27. The Trustees shall meet once in three months or more often, if necessary, to take stock of the progress achieved.
28. The Trustees shall appoint a Chartered Accountant or Certified Auditor to get the accounts audited by him annually and also engage legal advisers as and when occasions arise and they shall be paid remuneration for their services.
29. Upon dissolution or winding up of the Trust, if there shall remain after the settlement of all its debts and liabilities any property whatsoever, the same shall not be paid to or distributed among the Trustees/Members of the Managing Committee or anyone else, but shall be given to some other Trust or Society or Charitable Institutions whose objects are similar to those of this Trust.

Shamari
AA Madaliam

Prakash Chandra
Mr. Kumar

Prakash Chandra
Prakash Chandra



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